Office: Room 3092, Raley Hall
☎: 262-2251
✉: perritj@appstate.edu  Web: www.appstate.edu/~perritj

Office hours:

I am generally available from 8:30 to 4:00 P.M. on Monday, & 8:30 to noon on Tuesday. These are the times when I can usually be found in my office. Students who wish to be sure of finding me in my office can call before coming to see me or can make an appointment. If you wish to contact me and I am not in my office, use e-mail. I will respond to e-mail messages; I will not respond by telephone when messages are left for me.


**The deadline for dropping this course Thursday, 10/30/08.**

Exams:

There are four (essay and problem type) exams. You should have at least a week’s notice before each exam. The 1st exam will be before the drop date, and the 4th will be at the regular class time, Tuesday, 12/09/08 (the last day of class before the final exam period). There is no final exam.

GRADE. Your grade will be based on your scores on exams 1-4. Each exam is initially worth 50 points. Total points are determined in the following manner:

- Drop the lowest score of the 1st three exams (exam 4 may not be dropped). Thus, if you miss one of the 1st three exams, that will be the score that is dropped. There are no make up exams for the 1st three exams, & a make up will be given for exam 4 only under extraordinary circumstances.

- Call the remaining three scores X_H, X_M, & X_L for the highest, middle, & lowest of these three scores.

- Total points = 1.5[X_H+X_M] + X_L. Thus there are 200 possible points.

Students with learning disabilities.

If you have a verifiable learning disability and request special treatment for exams, you must speak to me in advance of exams & I will then tell you what can be done to accommodate you.

Course Outline

Note: Readings are from Bernheim & Whinston (B&W) & a handout (H) I will give you. For example, B&W 3 means read chapter 3 in Bernheim & Whinston, & H 1 means read Part 1 in the handout.
Section I.

Topic 1. Introduction; review of calculus; supply & demand; & elasticity.
Read: B&W 1, 2, & 3.

Topic 2. Production.
Read: B&W 7

Read: B&W 8.

---

***EXAM I***

Section II

Topic 4. Profit maximization and competition.
Read: B&W 9 & 14.

Topic 5. Market interventions.
Read: B&W 15 (excluding 15.3) & H 1.

Read: B&W 17 (excluding 17.6-17.8).

---

***EXAM II***

Section III

Topic 7. Pricing policies.
Read: B&W 18, H 2, & H 3.

Topic 8. Asymmetric Information I.
Read: H 4.

---

***EXAM III***

Section IV

Read: B&W 12.

Topic 10. Asymmetric information II.
Read: B&W 21 (this chapter will be made available to you; it’s not in your text), & H 5.

---

***EXAM IV***
**Classroom behavior.** You should come to class to take notes, ask & answer questions, & participate in discussion. **Inappropriate** classroom behavior includes sleeping & doing things other than taking notes (e.g. reading your mail, checking your text messages, or doing an assignment for another class).

Students entering class late or leaving early disrupt the concentration of other students & me. Thus, try to not enter the classroom late. If you have an appointment which requires you leave class early, tell me before class.