

# MBA 5110

## Economics for Decision Making

Spring 2012

Dr. Perri

**Tuesday & Thursday 12:30 - 1:45, Raley 2017**

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Class Webpage: [www.appstate.edu/~perritj/classes.htm](http://www.appstate.edu/~perritj/classes.htm)

OFFICE HOURS. I am generally available from 9:30 A.M. to 4 P.M. on Monday & Wednesday. These are the times when I can usually be found in my office. Students who wish to be sure of finding me in my office can call before coming to see me or can make an appointment. If you wish to contact me and I am not in my office, use e-mail. I will respond to e-mail messages; I will not respond by telephone when messages are left for me.

TEXT: *Managerial Economics and Business Strategy* (Michael R. Baye, McGraw-Hill Irwin, 7<sup>th</sup> ed., 2010).

**\*\*The deadline for dropping this course is Monday, 03/26/12.\*\***

### EXAMS:

There are four (essay and problem type) exams. You should have at least one week's notice before each exam. The 1<sup>st</sup> exam will be before the drop date, & the 4<sup>th</sup> will be at the regular class time, **Thursday, 05/03/12** (the last day of class for us before the final exam period). There is no final exam. I will be available from 10-11 A.M., Wednesday, 05/09/12 (the time for the final exam) to discuss your course grade.

GRADE. Your grade will be based on your scores on exams 1-4. Each exam is initially worth 50 points. Total points are determined in the following manner:

- Drop the lowest score of the four exams. Thus, if you miss one exam, that will be the score that is dropped. There are no make up exams
- Call the remaining three scores  $X_H$ ,  $X_M$ , &  $X_L$  for the highest, middle, & lowest of these three scores.
- Total points =  $1.5[X_H + X_M] + X_L$ . Thus there are 200 possible points.

## Course Outline

### Section ❶

- a) Math review.
- b) Fundamentals: marginal analysis & the time value of money (Read: Chap. 1).
- c) Demand & supply (Read: Chap. 2).
- d) Elasticity (Read: Chap. 3).

### \*\*\*Exam 1\*\*\*

### Section ❷

- a) Production & cost (Read: Chap. 5).
- b) Firm organization (Read: Chap. 6).
- c) Nature of industry (Read: chap.7).

### \*\*\*Exam 2\*\*\*

### Section ❸

- a) Competition & monopoly (Read: Chap. 8, pp. 264-293).
- b) Game theory (Read: Chap. 10).

### \*\*\*Exam 3\*\*\*

### Section ❹

- a) Pricing strategies (Read: Chap. 11).
- b) Information (Read: Chap. 12).
- c) Advanced topics in business Strategies (Read: Chap. 13, pp. 486-500) [time permitting].

### \*\*\*Exam 4\*\*\*

Students with learning disabilities. If you have a verifiable learning disability and request special treatment for exams, **you must speak to me in advance of exams** & I will then tell you what can be done to accommodate you.